

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Industrial Promotion – Extension of incentives to M/s Continental Carbon India Ltd, Vishakhapatnam District for their proposed Green Field Carbon Black manufacturing facility unit under Industrial Investment Promotion Policy (IIPP) 2010-15 – Sanction - Orders- Issued.

INDUSTRIES & COMMERCE (IP) DEPARTMENT

G.O.Ms.No. 119

Dated: 23 -11-2010

Read the following:

- 1) From the Director (Technical), M/s Continental Carbon India Limited, Letter dt.19.2.2010.
- 2) From the Commissioner of Industries, A.P. Hyderabad Single File.No.15-1-10-0051,dt.31.03.2010.
- 3) Minutes of the State Investment Promotion Committee (SIPC) Meeting held on 17.06.2010.
- 4) Minutes of the State Investment Promotion Board (SIPB) Meeting held on 28.06.2010.
- 5) G.O.Ms.No.61, Ind. & Com. (IP) dept. dated 29.6.2010.
- 6) Govt. Memo.No.6077/IP/A2/2010, dated 7.9.2010.
- 7) From the COI, AP., Hyderabad Letter No.15/01/10/0051-1255 ID, dated 17.9.2010.

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ORDER:-

In the reference 1st read above, the Director (Technical), M/s Continental Carbon India Ltd, Vishakhapatnam District has stated that it is proposed Green Field Carbon Black manufacturing facility in 2 phases in Visakhapatnam District with a capacity of 1,40,000 TPA with an investment of Rs.1000 crores in a phased manner and likely to provide employment to 3000 persons as such they have requested the Government to extend incentives.

2. In the reference 2nd read above, the Commissioner of Industries, A.P. Hyderabad has reported that the line of activity i.e. manufacturing of Carbon Black is eligible for incentives under IIPP 2005-10. The investment proposed in the project is more than Rs.100 Crores and qualifies as a Mega Project under IIPP 2005-10. As the company is expected to commence its 1st phase in March, 2013, it could be considered under the New Industrial Policy 2010-15.

3. In the reference 3rd read above, State Investment Promotion Committee (SIPC) have discussed the proposal and recommended to place the matter before the State Investment Promotion Board (SIPB).

4. In the reference 4th read above, the State Investment Promotion Board (SIPB) have recommended to extend the following incentives/benefits to M/s Continental Carbon India Limited, Vishakhapatnam District:

- i) To extend 50% VAT/CST or SGST reimbursement for a period of 5 years and all other incentives as per the New Industrial Policy (IIPP 2010-15), as the company proposes to commence its operations by 2013; and
- ii) To allow the company to rent the surplus land to ancillary and down stream industries, as being reputed Company and also with a view to encourage ancillary industries in the State.

5. In the reference 5th read above, the Commissioner of Industries, A.P. Hyderabad has furnished the eligible incentives under IIPP 2010-15 to M/s Continental Carbon India Ltd, Vishakhapatnam District as decided by SIPB.

6. Government after careful examination of the proposal and keeping in view of the recommendations of the State Investment Promotion Board (SIPB), hereby extend the following incentives to M/s Continental Carbon India Ltd, Vishakhapatnam District for their proposed Green Field Carbon Black manufacturing facility in 2 phases in Visakhapatnam District as decided by the State Investment Promotion Board:

- (a) 50% VAT/CST or SGST reimbursement for a period of 5 years from the date of commencement of commercial production and all other following incentives as per IIPP 2010-15 Policy:-

- (1) 100% reimbursement of Stamp duty and transfer duty paid by the industry on purchase of land meant for industrial use;
- (2) 100% reimbursement of Stamp duty and transfer duty paid by the industry on financial deeds and mortgages etc.;
- (3) Fixed power cost reimbursement of cost @ Rs.0.75 per unit (upper ceiling) on the proposed revised rates (2010-11) for 5 years from the date of commencement of commercial production;
- (4) 50% Reimbursement of cost involved in skill upgradation and training the local manpower limited to Rs.2000 per person;
- (5) 50% subsidy on the expenses incurred for quality certification limited to Rs.2.00 Lakh;
- (6) 25% subsidy on specific cleaner production measures limited to Rs.5.00 Lakh;

(P.T.O.)

- (7) 50% subsidy on the expenses incurred for patent registration limited to Rs. 5.00 Lakh; and
- (8) Infrastructure like roads, power and water will be provided at door step of the Industry for stand alone units by contributing 50% of the cost of infrastructure from IIDF with a ceiling of Rs.1.00 Crore, subject to (a) the location should be beyond 10 kms from the existing Industrial Estates /IDA's having vacant land/shed for allotment and (b) cost of the infrastructure limited to 15% of the eligible fixed capital investment made in the Industry.

(b) To allow the company to rent the surplus land to ancillary and down stream Industries.

7. The Commissioner of Industries, Andhra Pradesh Hyderabad shall take necessary action in the matter accordingly and intimate the status of the progress of work done by the unit from time to time to Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.P.ACHARYA,
PRINCIPAL SECRETARY TO GOVERNMENT AND
COMMISSIONER FOR INDUSTRIAL PROMOTION

To

The Commissioner of Industries, Andhra Pradesh, Hyderabad

M/s Continental Carbon India Ltd, Vishakhapatnam District through the Commissioner of Industries, A.P. Hyderabad.

The District Collector, Visakhapatnam District.

Copy to

The Accountant General, Andhra Pradesh, Hyderabad

The Finance (Exp. I&C) Department. / The Energy Department.

The Irrigation & CAD (Reforms) Dept. /The Revenue (CT) Department.

The Commissioner of Commercial Taxes, Hyderabad

The Chairman & Managing Director, APIIC, Hyderabad

The Chairman & Managing Director, APTRANSCO., Hyderabad

The Managing Director, APCPDC Ltd., Hyderabad

The GM, DIC, Visakhapatnam through the Commissioner of Industries, A.P. Hyderabad.

P.S. to Minister(Major Industries) / P.S. to Spl. Chief Secretary, Rev. Dept

P.S. to Prl. Secy. to Govt., Rev.(CT) Dept./P.S. to Prl. Secy. to CM

P.S. to Prl.Secy. (Irrigation) Dept./P.S. to Spl.CS, Energy Dept.

P.S. to Prl. Secy. & CIP/ P.S. to Secretary to Govt. (Legal Affairs).

SC/SF

// Forwarded :: By Order //

Section Officer